

# myRA COULD HELP YOU SAVE MORE, PAY LESS AT TAX TIME

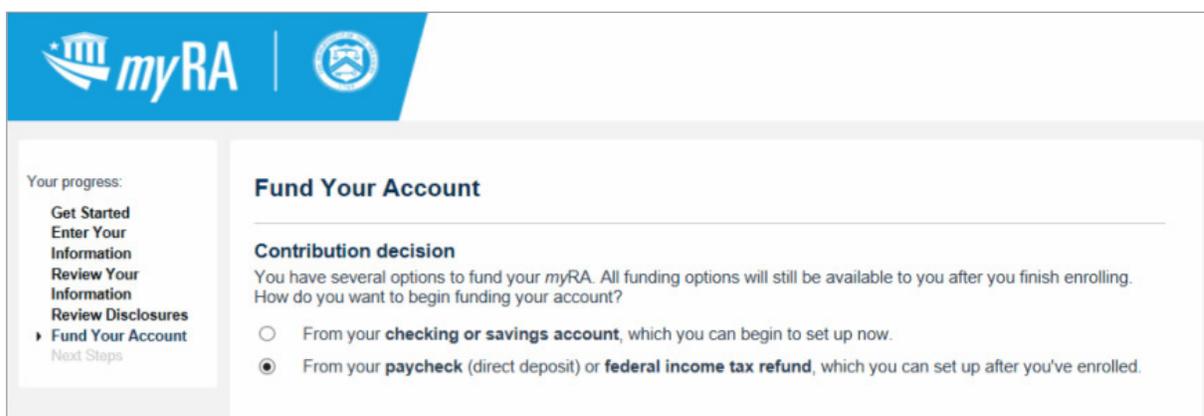
## A STEP-BY-STEP GUIDE

This tax season, put your federal tax refund toward your future with *myRA*<sup>®</sup>, a starter retirement savings account from the U.S. Department of the Treasury. *myRA* makes it easy to start saving. It costs nothing to open a *myRA* account, there are no fees, and there's no risk of losing money. *myRA* can also help you lower your tax bill if you qualify for and claim the Saver's Tax Credit.

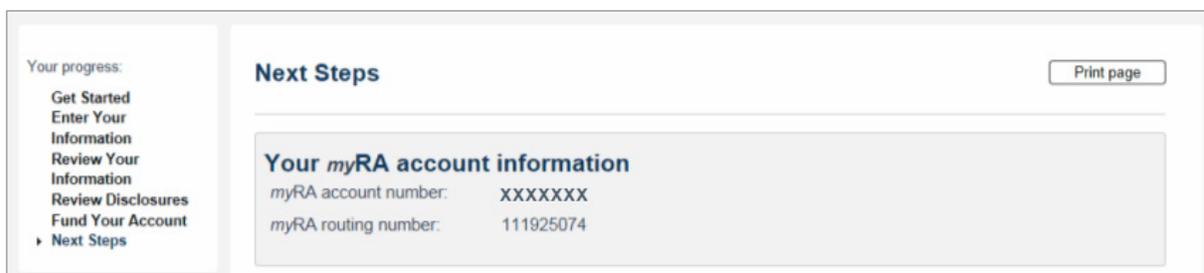
### STEPS FOR SAVING YOUR TAX REFUND TO A *myRA* ACCOUNT

The exact language you'll see in your tax preparation software, on a paper form, or at your tax preparer's office may differ slightly, but the four basic steps are the same no matter how you file.

1. **Set up a *myRA* account.** It takes only minutes to open a *myRA* account online at **myRA.gov** or by phone at 855-406-6972. When choosing how to fund your *myRA* account, make sure to select the direct deposit/tax refund option. You'll also want to make note of your *myRA* account and routing numbers, which you will receive during the enrollment process. You'll need these when you do your taxes.



The screenshot shows the myRA website interface. At the top, there is a blue header with the myRA logo and the U.S. Department of the Treasury seal. Below the header, there is a sidebar on the left titled "Your progress:" with a list of steps: "Get Started", "Enter Your Information", "Review Your Information", "Review Disclosures", "Fund Your Account" (which is highlighted with a right-pointing arrow), and "Next Steps". The main content area is titled "Fund Your Account" and contains a section for "Contribution decision". It states: "You have several options to fund your myRA. All funding options will still be available to you after you finish enrolling. How do you want to begin funding your account?" There are two radio button options: "From your checking or savings account, which you can begin to set up now." and "From your paycheck (direct deposit) or federal income tax refund, which you can set up after you've enrolled." The second option is selected with a filled radio button.



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Start saving with *myRA* today

myRA.gov



## MORE TIPS FOR DIFFERENT FILING METHODS

Here's what you'll need to sign up:

- Social Security number
- Alternately, you can use an ITIN (Individual Tax Identification Number), but only by contacting *myRA* customer support by phone
- Driver's license, state ID, U.S. passport, or military ID
- Name and birthdate of at least one beneficiary (the person you choose to receive the money in your account, in the event of your death)

Already have a *myRA*? Have your account number ready and move on to step 2.

2. **When you prepare your return, choose "direct deposit" as your refund method.** You may be asked if you want to get your tax refund via a paper check, prepaid card or other options; to contribute to your *myRA* account, you'll need to select direct deposit.
3. **Provide your *myRA* account information.** Enter or share the account and routing numbers for your *myRA* account, and mark it as a "savings" account when asked for the account type. *myRA*'s routing number is **111925074**.
4. **Submit your tax return.** Be sure to include all required signatures, information, and IRS forms if applicable, and watch for your tax refund to be deposited into your *myRA* account by logging onto *myRA.gov*.

**Be smart about saving and turn this one-time refund into something that will pay off in the future.**

### IF YOU WORK WITH A TAX PREPARER:

Provide your *myRA* account and routing numbers, and specify the amount you want deposited in your *myRA* account.

### IF YOU USE E-FILE SOFTWARE OR A TAX PREPARATION WEBSITE:

Watch for the step that mentions your refund method. Most programs will walk you through all the steps; just have your *myRA* account and routing numbers handy.

### IF YOU FILE A PAPER RETURN:

- If you want your entire tax refund deposited into your *myRA*, follow the four easy steps described above. Below is how the option will look on your paper return:

Refund	75	If line 74 is more than line 63, subtract line 63 from line 74. This is the amount you <b>overpaid</b>
	76a	Amount of line 75 you want <b>refunded to you</b> . If Form 8888 is attached, check here . ▶ <input type="checkbox"/>
	▶ b	Routing number <input type="text" value="111925074"/> ▶ c Type: <input type="checkbox"/> Checking <input checked="" type="checkbox"/> Savings
	▶ d	Account number <input type="text"/>
Direct deposit? See instructions.	77	Amount of line 75 you want <b>applied to your 2015 estimated tax</b> ▶ 77

74. This is the amount you <b>overpaid</b>
88 is attached, check here . ▶ <input type="checkbox"/>
▶ c Type: <input type="checkbox"/> Checking <input checked="" type="checkbox"/> Savings
▶ tax ▶ 77

## MORE TIPS FOR DIFFERENT FILING METHODS

- If you only want part of your tax refund deposited into your *myRA*, then you need Form 8888 Part 1 (available at IRS.gov).
  - On Form 8888, enter your *myRA* routing and account numbers in boxes 1b and 1d.
  - Check the “savings” box in 1c.
  - Indicate the amount of your tax refund you’d like to deposit in your *myRA* account in box 1a.
  - Insert the routing and account number of another account into which you want to deposit the remaining portion of your refund to be deposited.

Form <b>8888</b>	<b>Allocation of Refund (Including Savings Bond Purchases)</b>	OMB No. 1545-0074
Department of the Treasury Internal Revenue Service	► Information about Form 8888 and its instructions is at <a href="http://www.irs.gov/form8888">www.irs.gov/form8888</a> . ► Attach to your income tax return.	<b>2015</b> Attachment Sequence No. <b>56</b>
Name(s) shown on return	Your social security number	
<b>Part I Direct Deposit</b> Complete this part if you want us to directly deposit a portion of your refund to one or more accounts.		
<b>1a</b> Amount to be deposited in first account (see instructions)		<b>1a</b>
<b>b</b> Routing number	1 1 1 9 2 5 0 7 4 ► <b>c</b> <input type="checkbox"/> Checking <input checked="" type="checkbox"/> Savings	
<b>d</b> Account number		

## A SMART MOVE, AND SMART WAY TO START SAVING

Setting aside your refund for retirement is a first step to maximizing your retirement savings. Be smart about saving and turn this one-time refund into something that will pay off in the future.